

**THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.**

If you are in doubt as to the course of action to be taken, you should consult your stockbroker, bank manager, solicitor, accountant, or other professional adviser immediately.

Bursa Malaysia Securities Berhad (“Bursa Malaysia”) has not perused the contents of this Circular prior to its issuance as it is an Exempt Circular pursuant to Practice Note 18 of the Listing Requirements for the Main Market of Bursa Malaysia.

Bursa Malaysia takes no responsibility for the contents of this Circular, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever arising from or in reliance upon the whole or any part of the contents of this Circular.



**SIN HENG CHAN (MALAYA) BERHAD**  
(Registration No. 196201000185 (4690-V))  
(Incorporated in Malaysia)

**CIRCULAR TO SHAREHOLDERS**

**IN RELATION TO**

**PROPOSED RENEWAL OF EXISTING SHAREHOLDERS’ MANDATE FOR  
RECURRENT RELATED PARTY TRANSACTIONS  
OF A REVENUE OR TRADING NATURE**

The above proposal will be tabled as Special Business at Sin Heng Chan (Malaya) Berhad (“SHC”) Sixty-Fourth Annual General Meeting (“64<sup>th</sup> AGM”) to be held at Function Room 2, Kuala Lumpur Golf & Country Club (KLGCC), 10, Jalan 1/70 D, Bukit Kiara, 60000 Kuala Lumpur, Federal Territory of Kuala Lumpur on Thursday, 11 June 2026 at 10.00 a.m. Notice of the 64<sup>th</sup> AGM together with the Proxy Form, are set out in the Annual Report of SHC for the financial year ended 31 December 2025 (“Annual Report 2025”). The Proxy Form must be completed and deposited at the office of the Poll Administrator, Mega Corporate Services Sdn. Bhd. situated at Level 15-2, Bangunan Faber Imperial Court, Jalan Sultan Ismail, 50250 Kuala Lumpur or submitted via email to [mega-sharereg@megacorp.com.my](mailto:mega-sharereg@megacorp.com.my) or submit electronically <https://www.equiti.my> not less than forty-eight (48) hours before the time fixed for the 64<sup>th</sup> AGM or at any adjournment thereof. The lodging of the Proxy Form will not preclude you from attending and voting at the 64<sup>th</sup> AGM should you subsequently decide to do so.

Last date and time for lodging the Proxy Form : Tuesday, 9 June 2026 at 10.00 a.m.  
Date and time of 64<sup>th</sup> AGM : Thursday, 11 June 2026 at 10.00 a.m.

This Circular is dated 30 April 2026

---

---

**DEFINITIONS**

---

---

Except where the context otherwise requires, the following definitions shall apply throughout this Circular:

- “Act” : Companies Act 2016, as amended from time to time and any re-enactment thereof.
- “AGM” : Annual General Meeting.
- “Board” : Board of Directors of SHC.
- “Bursa Malaysia” : Bursa Malaysia Securities Berhad (Registration No. 200301033577 (635998-W)).
- “CESA” : Cooling Energy Supply Agreement dated 13 November 2015 entered between TCE and SDPSSSB.
- “CMSA” : Capital Markets and Services Act 2007.
- “Director” : Shall have the meaning given in Section 2 of the Act and Section 2(1) of the CMSA. For purposes of the RRPT Mandate, includes any person who is or was within the preceding 6 months of the date on which the terms of the transaction were agreed upon, a Director or Chief Executive of SHC, its subsidiary or holding company.
- “EPS” : Earnings per share.
- “SHC” or “the Company” : Sin Heng Chan (Malaya) Berhad (Registration No. 196201000185 (4690-V)).
- “SHC Group” or “the Group” : SHC and its subsidiaries.
- “Interested Related Parties” : Related Parties who are deemed to be interested in the Recurrent RPTs.
- “LPD” : 8 April 2026, being the latest practicable date prior to the printing of this Circular / Statement.
- “Listing Requirements” or “MMLR” : Bursa Malaysia Main Market Listing Requirements, as amended or modified from time to time.
- “Major Shareholder” : A person who has an interest or interests in one or more voting shares in a company and the number or the aggregate number of such shares, is:
- a) equal to or more than 10% of the total number of all the voting shares in the company; or
  - b) equal to or more than 5% of the total number of all the voting shares in the company where such person is the largest shareholder of the company.
- For the purpose of this definition, “interest in shares” shall have the meaning given in Section 8 of the Act.
- This includes any person who is or was within the preceding six (6) months of the date on which the terms of the transaction were agreed upon, a Major Shareholder of the Company as defined above, or any other company which is its subsidiary or holding company.
- “NA” : Net assets.
- “Person(s) Connected” : In relation to a Director or Major Shareholder, means such person who falls under any one of the following categories:
- (a) a family member of the Director or Major Shareholder;
  - (b) a trustee of a trust (other than a trustee for a share scheme for employees or pension scheme) under which the Director or Major Shareholder, or a family member of the Director or Major Shareholder, is the sole beneficiary;
  - (c) a partner of the Director or Major Shareholder;
  - (d) a person, or where the person is a body corporate, the body corporate or its directors, who is/are accustomed or under an obligation, whether formal or informal, to act in accordance with the directions, instructions or wishes of the Director or Major Shareholder;
  - (e) a person, or where the person is a body corporate, the body corporate or its directors, in accordance with whose directions, instructions or wishes the Director or Major Shareholder is accustomed or is under an obligation, whether formal or informal, to act;
  - (f) a body corporate in which the Director or Major Shareholder, or persons connected with the Director or Major Shareholder are entitled to exercise, or control the exercise of, not less than 20% of the votes attached to voting shares in the body corporate; or
  - (g) a body corporate which is a related corporation of the Director or Major Shareholder.
- “PN12” : Practice Note No. 12.

---

---

**DEFINITIONS (CONTINUED)**

---

---

Except where the context otherwise requires, the following definitions shall apply throughout this Circular (Continued):

“Related Parties”	:	Director(s), Major Shareholder(s) or person(s) connected with such Director(s) or Major Shareholder(s).
“Related Party Transactions” or “RPTs”	:	Transactions with Related Parties.
“Recurrent RPT” or “RRPT”	:	RPTs which are recurrent, of a revenue or trading nature and which are necessary for day-to-day operations of SHC Group.
“RM” and “Sen”	:	Ringgit Malaysia and sen, respectively.
“RRPT Mandate”	:	Shareholders’ mandate for Recurrent RPTs of SHC Group.
“SDPSSSB”	:	Sime Darby Property Selatan Satu Sdn. Bhd. (Registration No. 201201031651 (1016138-D)).
“Substantial Shareholder”	:	A person who has an interest in one or more voting shares in the company and the nominal amount of that share, or the aggregate of the nominal amounts of those shares, is not less than 5% of the aggregate of the nominal amounts of all the voting shares in the company, as defined under Section 136 of the Act.
“Tan Sri Haji Esa”	:	Tan Sri Dato’ Sri Haji Esa bin Haji Mohamed.
“TCE”	:	Tunas Cool Energy Sdn. Bhd. (Registration No. 201401041016 (1117170-H)).
“TSP”	:	Tunas Selatan Pagoh Sdn. Bhd. (Registration No. 201201020265 (1004757-X)).

**PART A****CIRCULAR TO SHAREHOLDERS IN RELATION TO RRPT MANDATE:**

<b>1.0</b>	<b>INTRODUCTION</b>	<b>1</b>
<b>2.0</b>	<b>RRPT MANDATE</b>	
<b>2.1</b>	<b>MMLR</b>	<b>1</b>
<b>2.2</b>	<b>DETAILS OF RRPT MANDATE</b>	<b>2</b>
<b>2.3</b>	<b>RATIONALE FOR RRPT MANDATE</b>	<b>5</b>
<b>2.4</b>	<b>EFFECTS OF RRPT MANDATE</b>	<b>6</b>
<b>2.5</b>	<b>APPROVAL REQUIRED</b>	<b>6</b>
<b>3.0</b>	<b>INTERESTS OF INTERESTED RELATED PARTIES</b>	<b>6</b>
<b>4.0</b>	<b>DIRECTORS' RECOMMENDATION</b>	<b>6</b>
<b>5.0</b>	<b>FURTHER INFORMATION</b>	<b>6</b>

**APPENDICES**

<b>APPENDIX A – EXTRACT OF RESOLUTION</b>	<b>7</b>
<b>APPENDIX B – FURTHER INFORMATION</b>	<b>8</b>



**SIN HENG CHAN (MALAYA) BERHAD**  
(Registration No. 196201000185 (4690-V))  
(Incorporated in Malaysia)

Registered Office:  
Suite 9B.05, Level 9B, Wisma E&C,  
No. 2, Lorong Dungun Kiri,  
Damansara Heights, 50490 Kuala Lumpur

Date: 30 April 2026

**DIRECTORS:**

Mak Hon Weng (Chairman, Independent Non-Executive Director)  
Dato' Choo Keng Weng (Managing Director, Executive Director)  
Choo Kin Choong (Executive Director)  
Thomas Tuan Kit Kwong (Non-Independent Non-Executive Director)  
Tunku Azlan bin Tunku Aziz (Independent Non-Executive Director)  
Erna Syafina binti Abdul Rahman (Independent Non-Executive Director)

To: **Shareholders of SHC**

Dear Sir/Madam

**SIN HENG CHAN (MALAYA) BERHAD (“SHC”)**  
**RRPT Mandate**

---

**1.0 INTRODUCTION**

On 23 April 2026, the Board announced that the Company has proposed to seek its shareholders' approval for the renewal of existing shareholders' mandate for RRPT of a revenue or trading nature (“Proposed Shareholders' Mandate”) pursuant to Paragraph 10.09 of the MMLR.

The purpose of this Circular is to provide you with the relevant information of the Proposed Shareholders' Mandate and to seek your approval on the resolution pertaining to the Proposed Shareholders' Mandate to be tabled at the forthcoming AGM, which will be held at Function Room 2, Kuala Lumpur Golf & Country Club (KLGCC), 10, Jalan 1/70 D, Bukit Kiara, 60000 Kuala Lumpur, Federal Territory of Kuala Lumpur on Thursday, 11 June 2026 at 10.00 a.m.

**2.0 RRPT MANDATE**

**2.1 MMLR**

Paragraph 10.09(2) of the Listing Requirements, states a listed issuer may seek a mandate from its shareholders for Recurrent Related Party Transactions subject to the following:

- (i) the transactions are in the ordinary course of business and are on terms not more favourable to the related party than those generally available to the public;
- (ii) the shareholder mandate is subject to annual renewal and disclosure is made in the annual report of the aggregate value of transactions conducted pursuant to the shareholder mandate during the financial year where the aggregate value is equal to or more than the threshold prescribed under Paragraph 10.09(1) of the Listing Requirements;
- (iii) the issuance of a circular to the shareholders by the listed issuer;
- (iv) the interested Directors, interested Major Shareholder or interested persons connected with a Director or Major Shareholder; and where it involves the interest of an interested person connected with a Director or Major Shareholder, such Director or Major Shareholder, must not vote on the resolutions to approve the transactions. An interested Director or interested Major Shareholder must ensure that persons connected with him abstain from voting on the resolution approving the transactions; and

Paragraph 10.08 of the Listing Requirements requires the Company to announce each related party transaction where any percentage ratio is 0.25% or more. Where any percentage ratio is 5% or more, we are also required to obtain the Company's shareholders' approval for the transaction in general meeting and appoint an independent adviser before agreeing to the terms of the transaction.

## 2.2 DETAILS OF RRPT MANDATE

SHC is an investment holding company. The principal activities of its wholly-owned subsidiaries, and its associate are as follows:

Company	Date/ Place of incorporation	Effective equity interest (%)	Principal activities
<b>Subsidiaries</b>			
Urun Plantations Sdn. Bhd.	29 July 1995/ Malaysia	100	Cultivation of oil palm.
SHC Technopalm Plantation Services Sdn. Bhd.	19 September 2002/ Malaysia	100	Dormant.
Goldkist (Malaysia) Sdn. Bhd.	5 August 1985/ Malaysia	100	Dormant.
Goldkist (NS) Sdn. Bhd.	4 July 1987/ Malaysia	100	Wholesale of construction materials.
Sin Heng Chan Feed Sdn. Bhd.	17 January 1985/ Malaysia	100	Dormant.
SHC Realty Sdn. Bhd.	12 November 1983/ Malaysia	100	Dormant.
TCE	10 November 2014/ Malaysia	100	Supplying of cooling energy and related activities.
SHC Capital Sdn. Bhd. (A wholly-owned subsidiary of TCE)	11 June 2020/ Malaysia	100	Special purpose vehicle and investment holding.
TSP	5 June 2012/ Malaysia	100	Project management services and investment holding.
<b>Associate</b>			
Sime Darby Property Selatan Sdn. Bhd.	11 November 2011/ Malaysia	40	Investment holding, asset management and construction.

It is envisaged that in the normal course of the Group's businesses, Recurrent RPT between SHC Group and the Related Parties are likely to occur, and which are necessary for its day-to-day operations.

In this respect, the Directors are seeking approval from shareholders to allow the Group to enter into Recurrent RPT with the Related Parties (as described in Section 2.2.1) provided such transactions are made at arms' length on SHC's normal commercial terms and on terms not more favorable to the Related Parties than those generally available to the public and are not to the detriment of the minority shareholders of SHC.

The RRPT Mandate is subject to annual renewal. In this respect, authority conferred by the RRPT Mandate shall take effect on 11 June 2026 being the date of the 64<sup>th</sup> AGM and shall continue in force (unless revoked or varied by the Company in general meeting) until the conclusion of the next AGM of the Company; or the date by which the next AGM is required by law to be held, whichever is earlier.

## NATURE OF THE RRPT

### 2.2.1 Renewal of Recurrent RPT

Recurrent RPT which will be covered in the RRPT Mandate		Interested Related Parties	Estimated aggregate value during the validity period of RRPT mandate *	Estimated aggregate value as disclosed in the preceding year's circular to shareholders dated 30 April 2025**	Actual value transacted from 29 May 2025 to LPD **	Outstanding RRPT Receivables which exceeded credit terms as at 31 December 2025
Related Parties	Nature of Recurrent RPT with SHC Group					
TCE SDPSSSB <sup>2</sup>	Supply of cooling energy derived by TCE to the Designated Buildings	Tan Sri Haji Esa <sup>1</sup> & <sup>3</sup> Choo Kin Choong <sup>4</sup> Dato' Choo Keng Weng <sup>5</sup>	RM30 million	RM30 million	RM15.1 million	RM0.6 million***

\* The values are merely indicative estimates for the period from 11 June 2026 to the next AGM expected to be held in the month of May 2027. The estimated value is based on the current actual transactions and historical trends may vary.

\*\* None of the actual value of the Recurrent RPT has exceeded the estimated value by 10% or more during the validity period of the previous mandate.

\*\*\* Outstanding for a period of 1 year or less. The outstanding amount owed by SDPSSSB as at the LPD is approximately RM600,000, arising from the implementation of the revised tariff structure pursuant to the revision in TNB tariffs in July 2025. SDPSSSB has agreed to fully settle the outstanding balance by 2026.

#### Nature of relationships of SHC Group with Interested Related Parties

##### Major Shareholder/Director

- 1 Tan Sri Haji Esa is a Major Shareholder of SHC. He has 1.04% direct equity interest, and 39.88% indirect interest in SHC.
- 2 TSP has 40% equity interest in Sime Darby Property Selatan Sdn. Bhd..
- 3 Tan Sri Haji Esa is a Director of SDPSSSB and TSP.
- 4 Choo Kin Choong is a Director of TCE, Executive Director of SHC and Alternate Director in SDPSSSB. He has indirect 33.37% equity interest in SHC. He is a family member of Dato' Choo Keng Weng.
- 5 Dato' Choo Keng Weng is the Managing Director of SHC. He has 5.56% direct equity interest and 27.81% indirect equity interest in SHC.

Save as disclosed above, none of the other Directors, and/or Major Shareholders of SHC and/or persons connected with them, have any interest, directly and/or indirectly, in the Recurrent RPT.

## 2.2.2 Review and Disclosure Procedures

The Group has in place procedures to ensure the proper identification and reporting of RRPT, and ultimately, to ensure that RRPT are conducted on arm's length basis, at prices and terms not more favourable to the related parties than those generally available to the public and are not to the detriment of the minority shareholders of the Group. The procedures are as follows:

(a) Limits of authority

Where the value of the transaction is equal to or exceeds RM3.0 million, it will be reviewed by our Audit Committee which will, if thought fit, recommend to our Board for approval.

Where the value of the transaction is below RM3.0 million, it will be subject to the approval of any one of our Directors who is not interested in the transaction. Our Audit Committee need not review such a transaction at the point the contract is entered into but it must be tabled to the Audit Committee for review on a quarterly basis.

(b) Monitoring the RRPT

To enable our Audit Committee to review and monitor the RRPT, a report on the RRPT will be made by our senior management to demonstrate the price competitiveness of services or goods procured or provided for our Audit Committee's consideration.

We maintain a register to record all the RRPT which are entered into by our Group under the shareholders' mandate and this register will be made available to our Audit Committee for its quarterly review.

(c) Business practices and policies

Under the Group's business practices and policies on RRPT, our management will need to assess the following commercial matters before entering into RRPT with the related parties:

- (i) for the sale or supply of goods and provision of services to a customer, in the ordinary course of business:
  - (aa) the financial ability and payment track record of the customer; and
  - (bb) whether the past experience and working relationship with the customer has been satisfactory.
- (ii) for the receipt of goods or services from a vendor/service provider, in the ordinary course of business:
  - (aa) whether the vendor's or service provider's prices for the goods to be procured or received by the Group are similar to or lower than those which may be offered by unrelated third parties;
  - (bb) whether the other terms are not more favourable to the related party than those extended to unrelated third parties and available to the public and not detrimental to our minority shareholders;
  - (cc) the standard and quality of the goods/services and whether they meet the requirements of the Group; and
  - (dd) the responsiveness and level of service provided by the vendors or service providers and whether past experiences and working relationships have been satisfactory and also if the vendors or service providers have sufficient resources to perform their obligations.

(d) Contemporaneous transactions

The RRPT only involves the cooling energy which is within the nature of business of the Group. The Company does not seek for contemporaneous transactions with unrelated third parties for the project transaction which is not commonly available in the market.

The price and terms of the RRPT will follow applicable industry norms and prevailing commercial rates for similar transactions to ensure that the RRPT rates are not more favourable to the interested related parties than those generally available to the public and are not detrimental to the Group or minority shareholders.

(e) Audit Committee's discretion to take further action

Our Audit Committee may, if it considers necessary, instruct our internal auditors to carry out a review of any or all of the RRPT to ascertain that the guidelines and procedures established to monitor the RRPT have been complied with. If a member of our Audit Committee has an interest in a transaction and the transaction must be reviewed by our Audit Committee, he will abstain from all deliberation and decision making on such transaction.

If during a periodic review, our Audit Committee is of the view that the above procedures are no longer sufficient to ensure that RRPT are undertaken on an arm's length basis and on normal commercial terms that are not more favourable to the related party than those normally available to the public, our Audit Committee may implement additional procedures for RRPT. The additional procedures may be implemented without the approval of our shareholders, provided that they are more stringent than the existing procedures.

### 2.2.3 Audit Committee's Statement

Our Audit Committee has seen and reviewed the procedures mentioned in Section 2.2.2 and is of the view that:

- (a) the procedures established are sufficient to ensure that the RRPT are entered into:
  - (i) on terms not more favourable to the interested related parties than those generally available to the public; and
  - (ii) are not to the detriment of the minority shareholders; and
- (b) the Group has in place adequate procedures and processes to monitor, track, and identify RRPT in a timely and orderly manner. These procedures and processes are reviewed by our Audit Committee on a quarterly basis or whenever the need arises.

### 2.2.4 Disclosure

The Company has disclosed the details of renewal Recurrent RPT conducted during the financial year ended 31 December 2025 in its Circular to Shareholders in accordance with Section 3.1.4 of PN12.

Disclosure of the same will be made in the annual report of the Company for the next financial year during which the Proposed Mandate is in force, providing among others, the following information:

- (a) type of Recurrent RPT; and
- (b) names of Related Parties involved in each type of Recurrent RPT and their relationships with the Company.

## 2.3 RATIONALE FOR RRPT MANDATE

The Recurrent RPT is carried out in the ordinary course of business. They are recurring transactions of a revenue or a trading nature which are likely to occur with some degree of frequency. These Recurrent RPT may be time sensitive by nature, making it impractical to seek shareholders' approval on a case-by-case basis before entering into such RPTs. As such, the Board is seeking the RRPT Mandate under Paragraph 10.09 of the MMLR for these Recurrent RPT so as to facilitate the efficiency with which these transactions are carried out.

By obtaining the RRPT Mandate and renewal of the same on an annual basis, the necessity to announce and/or convene separate general meetings to seek shareholders' approval as and when such Recurrent RPT occurs would not arise. This would substantially reduce administrative time and expenses associated with the convening of general meetings on an ad hoc basis, without compromising the corporate objectives of the Group or adversely affecting the business opportunities available therein.

The Recurrent RPT to be entered into by the Group as detailed in Section 2.2.1 is anticipated to continue to meet the Group's business needs on good terms and in the long-term interest of the Group.

## 2.4 EFFECTS OF RRPT MANDATE

The RRPT Mandate is not expected to have any effect on the share capital, NA, earnings, and shareholding structure of SHC.

## 2.5 APPROVAL REQUIRED

The RRPT Mandate is subject to the approval of shareholders at the 64<sup>th</sup> AGM.

## 3.0 INTERESTS OF INTERESTED RELATED PARTIES

Save as disclosed below, none of the other Directors, Major Shareholders or person(s) connected has any interest, direct or indirect, in the RRPT Mandate.

The direct and indirect shareholdings of the Interested Related Parties in SHC as at LPD are as follows:

Interested Related Parties	Direct		Indirect	
	No. of Shares	%	No. of Shares	%
Tan Sri Dato' Sri Haji Esa bin Haji Mohamed	4,338,989	1.04	166,760,000 <sup>1</sup>	39.88
Dato' Choo Keng Weng	23,264,293	5.56	116,292,025 <sup>2</sup>	27.81
Choo Kin Choong	-	-	139,556,318 <sup>3</sup>	33.37

<sup>1</sup> Deemed interest in shares held by Goldquest Properties Pty Limited, Tunas Selatan Sdn. Bhd. and Tunas Selatan Construction Sdn. Bhd. by virtue of Section 8 of the Act.

<sup>2</sup> Deemed interest in shares held by Best Acres Sdn. Bhd., Goldquest Properties Pty Limited, Macronet Sdn. Bhd., Seng Hoe & Choong Corporation Sdn. Bhd., Tunas Selatan Construction Sdn. Bhd., and Mr. Choo Kin Hoe by virtue of Section 8 and Section 59(11)(c) of the Act.

<sup>3</sup> Deemed interests in shares held through Dato' Choo Keng Weng, Best Acres Sdn. Bhd., Goldquest Properties Pty Limited, Macronet Sdn. Bhd., Seng Hoe & Choong Corporation Sdn. Bhd., Tunas Selatan Construction Sdn. Bhd., and Mr. Choo Kin Hoe by virtue of Section 8 and Section 59(11)(c) of the Act.

The Interested Related Parties will abstain from voting in respect of their direct and/or indirect shareholdings in the Company on the RRPT Mandate at the 64<sup>th</sup> AGM. In addition, the Interested Related Parties have undertaken to ensure persons connected with them abstain from voting on the RRPT Mandate at the 64<sup>th</sup> AGM. The interested Directors have and will abstain from Board deliberation and voting on the RRPT Mandate at all Board Meetings.

## 4.0 DIRECTORS' RECOMMENDATION

The Directors having considered all aspects of the RRPT Mandate, are of the opinion that the RRPT Mandate is in the best interest of SHC and accordingly, recommend that you vote in favour of the ordinary resolution pertaining to the RRPT Mandate to be tabled at the 64<sup>th</sup> AGM.

## 5.0 FURTHER INFORMATION

Shareholders are advised to refer to Appendix B for further information.

Yours faithfully  
For and on behalf of the Board of  
**SIN HENG CHAN (MALAYA) BERHAD**

**MAK HON WENG**  
**CHAIRMAN, INDEPENDENT NON-EXECUTIVE DIRECTOR**

**EXTRACT OF RESOLUTION**

**Ordinary Resolution 6**

**Proposed Renewal of Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature**

“THAT the Company and/or its subsidiaries (“the Group”) be and is/are hereby authorised to enter into all arrangements and/or transactions involving the interests of Directors, Major Shareholders or persons connected with Directors and/or Major Shareholders of the Group (“Related Parties”) as specified in Section 2.2.1 of the Circular to Shareholders dated 30 April 2026 (“Circular”), provided that such arrangements and/or transactions are:

- (i) recurrent transactions of a revenue or trading nature;
- (ii) necessary for the Group’s day-to-day operations;
- (iii) carried out in the ordinary course of business on normal commercial terms not more favourable to the Related Parties than those generally available to the public; and
- (iv) not detrimental to the minority shareholders.

(‘Recurrent Related Party Transaction (“RRPT”) Mandate’);

AND THAT the RRPT Mandate, unless revoked or varied by the Company in general meeting, shall continue in force until the conclusion of the next AGM of the Company or the date by which the next AGM of the Company is required by law to be held, whichever is earlier;

AND FURTHER RESOLVED THAT the Directors be and are hereby authorised to complete and do all such acts and things as they may consider expedient or necessary or in the interest of the Company to give effect to the RRPT Mandate.”

## FURTHER INFORMATION

### 1. RESPONSIBILITY STATEMENT

This Circular has been seen and approved by the Board of SHC and they collectively and individually accept full responsibility for the accuracy of the information given and confirm that after making all reasonable enquiries and to the best of their knowledge and belief, there are no facts, the omission of which, would make any statement herein misleading.

### 2. MATERIAL CONTRACT

As at the date of this Circular, there are no material contracts (not being contracts entered into in the ordinary course of business) which have been entered into by SHC and/or its subsidiaries within the past two (2) years immediately preceding the date of this Circular.

### 3. MATERIAL LITIGATION, CLAIMS OR ARBITRATION

As at LPD, save as disclosed below, SHC Group is not engaged in any material litigation, claims or arbitration, either as plaintiff or defendant, which may have a material and adverse effect on the business or financial position of SHC Group and there are no proceeding, pending or threatened against SHC Group, or of any facts likely to give rise to any proceeding which may have material impact on the business or financial position of SHC Group:

#### (a) Urun Plantations Sdn. Bhd. (Suit No.: BTU-22NCvC-5-6/2025 (HC))

On 27 June 2025, Urun Plantations Sdn. Bhd. ("UPSB"), a wholly owned subsidiary of SHC, was served with a Writ of Summons dated 12 June 2025 as the 3<sup>rd</sup> Defendant in respect of a claim for Native Customary Rights (the "Litigation Case").

The suit was filed by Messrs. Abun Sui Anyit & Co and initiated by five (5) individuals suing on behalf of themselves and other occupiers, holders or claimants of the native customary land situated at Long Urun area of Sungai Belaga of Uma Pawa, Long Urun, and Rumah Labang, Long Tengah, for a total claim of 54,478 hectares against the Superintendent of Land and Survey Kapit Division (1<sup>st</sup> Defendant), the Government of the State of Sarawak (2<sup>nd</sup> Defendant), UPSB (3<sup>rd</sup> Defendant), Lesley Tingang (4<sup>th</sup> Defendant), Tuai Rumah Eric William (5<sup>th</sup> Defendant), and Tuai Rumah Udaud Tedong (6<sup>th</sup> Defendant) for amongst others, the following claims:

- i. A declaration that the Plaintiffs have native customary rights over the said native customary land;
- ii. A declaration that this right precludes the 1<sup>st</sup> and 2<sup>nd</sup> Defendants from impairing or abridging the Plaintiffs' said rights;
- iii. A declaration that the issuance of the provisional lease is bad;
- iv. A declaration that the 1<sup>st</sup> Defendant is precluded from issuing any lease, provisional or otherwise, which affects the Plaintiffs' said rights;
- v. A declaration that the act of the 1<sup>st</sup> Defendant in issuing the said lease is void and/or wrongful;
- vi. A declaration that the impairing of the Plaintiffs' rights over the said native customary land constitute a violation of Article 8 of the Federal Constitution;
- vii. A declaration that the issuance of the said lease constitutes a violation of Article 5 of the Federal Constitution;
- viii. A declaration that the issuance of the said lease was and is void for being ultra-vires the Sarawak Land Code Cap. 81;
- ix. A declaration that the issuance of the said lease was bad and/or void as being in violation of Article 39(1) and (2) of the Constitution of the State of Sarawak and/or Articles 153 and/or 161A of the Federal Constitution;
- x. An order directing the 1<sup>st</sup> Defendant and/or the 2<sup>nd</sup> Defendant to give effect to the aforesaid declarations and to cancel or rectify the said lease;
- xi. A declaration that the agreement dated 02.07.2007 between the 3<sup>rd</sup> Defendant and the JKKK of Long Urun is illegal agreement and void ab initio;
- xii. An order that any native customary land surrendered by the JKKK of Long Urun to the 3<sup>rd</sup> Defendant under the purported agreement dated 02.07.2007 be returned to the Plaintiffs;
- xiii. A prohibitory injunction restraining the 3<sup>rd</sup> Defendant and/or their servants or agents or assigns or contractors or workmen, 4<sup>th</sup> Defendant, 5<sup>th</sup> Defendant, 6<sup>th</sup> Defendant and unauthorised persons from occupying the said native customary land; and
- xiv. Costs and such further relief as the Court deem fit.

Based on the facts of the case and the advice of its solicitors, Messrs. Baru Bian Advocates, UPSB is of the view that the claims are likely to be found to be frivolous or vexatious, and without proper basis.

In connection thereto, UPSB has filed its Affidavit in Opposition on 3 July 2025 and its Defence and Counterclaim on 18 July 2025. UPSB has also filed a Striking out application of the suit on 6 October 2025. On 10 December 2025, the Sarawak State Attorney General Chambers has also filed a striking out of the suit on behalf of the 1<sup>st</sup> and 2<sup>nd</sup> Defendants.

**FURTHER INFORMATION**

The parties in the Litigation Case are in the process of exchanging written submissions and replies. The matter was fixed for mention on 10 March 2026 before a new High Court Judge.

The Court has further fixed the hearing and/or clarification of the relevant applications on 6 May 2026.

**4. DOCUMENTS FOR INSPECTION**

The following documents are available for inspection during normal business hours at the Registered Office of SHC from the date of this Circular up to and including the date of the 64<sup>th</sup> AGM:

- (i) Constitution of SHC;
- (ii) Audited financial statements of SHC for the past two (2) financial years ended 31 December 2024 and 31 December 2025; and
- (iii) Management Accounts made up to 31 March 2026.